

Balance Sheet

Properties: Country Hills Square - 1091 Country Hills Dr. Ogden, UT 84403

As of: 05/31/2023

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	114,991.88
Savings/Reserve Account	41,873.53
Total Cash	156,865.41
TOTAL ASSETS	156,865.41
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	7,860.00
Total Liabilities	7,860.00
Capital	
Retained Earnings	10,823.58
Calculated Retained Earnings	-35,483.67
Calculated Prior Years Retained Earnings	173,665.50
Total Capital	149,005.41
TOTAL LIABILITIES & CAPITAL	156,865.41

Income Statement

Welch Randall

Properties: Country Hills Square - 1091 Country Hills Dr. Ogden, UT 84403

As of: May 2023

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Association Dues	8,958.00	100.00	35,995.00	100.00
Total Operating Income	8,958.00	100.00	35,995.00	100.00
Expense				
Property Management				
Management Fee	450.00	5.02	2,250.00	6.25
Total Property Management	450.00	5.02	2,250.00	6.25
Country Hills Square HOA				
CHS: Utilities	2,178.24	24.32	8,738.64	24.28
CHS: Building Maintenance	5,378.31	60.04	7,533.27	20.93
CHS: Building Insurance	668.58	7.46	3,236.01	8.99
CHS: Grounds Maintenance	3,433.00	38.32	8,754.42	24.32
CHS: Legal	745.50	8.32	2,073.00	5.76
CHS: Accounting	0.00	0.00	140.00	0.39
CHS: Office Materials	95.00	1.06	72.50	0.20
CHS- Capital Improvements	0.00	0.00	0.00	0.00
Total Country Hills Square HOA	12,498.63	139.52	30,547.84	84.87
Total Operating Expense	12,948.63	144.55	32,797.84	91.12
NOI - Net Operating Income	-3,990.63	-44.55	3,197.16	8.88
Other Income & Expense				
Other Income				
Insurance Income (Other)	0.00	0.00	1,096.10	3.05
Special Assessment	1,417.95	15.83	1,680.95	4.67
Interest on Bank Accounts	13.22	0.15	51.72	0.14
Total Other Income	1,431.17	15.98	2,828.77	7.86
Other Expense				
CHS- Insurance Claim	0.00	0.00	41,509.60	115.32
Total Other Expense	0.00	0.00	41,509.60	115.32
Net Other Income	1,431.17	15.98	-38,680.83	-107.46

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Total Income	10,389.17	115.98	38,823.77	107.86
Total Expense	12,948.63	144.55	74,307.44	206.44
Net Income	<u>-2,559.46</u>	<u>-28.57</u>	<u>-35,483.67</u>	<u>-98.58</u>